

AGENDA – MAY 16, 2019

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana at **9:00 A.M.** on Thursday, May 16, 2019.

Board Members:

Mayor Donald Villere, Chairman
Ms. Andrea Mahfouz, Vice-Chairman
Mayor Raymond Harris, Trustee
Mr. Mike Sands, Trustee
Ms. Phyllis McGraw, Trustee
Ms. Susan Percle, Trustee
Mayor Greg Jones, Trustee
Senator Barrow Peacock, Chairman,
Senate Retirement Committee
Representative J. Kevin Pearson, Chairman,
House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Approval of the minutes of the meeting held on April 18, 2019, copies of which were mailed to all members
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members)
6. Overview of GQG Partners by Meketa
7. Presentation by Matthew Crowe with GQG Partners
8. Investments
 - a. Cash Flow Report – April 30, 2019
 - b. Act 1004 Summary as of March 31, 2019
 - c. Meketa Performance Report
 - d. Investment Policy Statement
 - e. Discussion of Gainesville Vision LLC

9. Discussion and approval of the Meketa Investment Group Contract
10. Discussion and approval of the G.S. Curran Actuarial Contract for Fiscal Year 6-30-20
11. Discussion of Actuarial Experience Study
12. Discussion and approval of engagement with Hawthorne, Waymouth & Carroll to perform the audit of financial statements and GASB 67 & 68 reporting for fiscal year ending 6-30-19.
13. System survey and compliance questionnaire

As a part of the audit for the 2018-2019 fiscal year, the Legislative Auditor's Office requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board by means of a formal resolution at an open meeting.

The Executive Director has completed the survey and questionnaire and suggests adoption of the following resolution:

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2019, and for the one-year period from July 1, 2018 through June 30, 2019, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the system survey and compliance questionnaire during an open meeting of the Board being held on the 16th day of May 2019.

14. Presentation of the proposed July 1, 2019 – June 30, 2020 Operating Budget
15. CFO Report
 - a. Budget – April 30, 2019
 - b. Legal Fees – Investments FYE 2019
 - c. Empower Update
 - d. Update on mandatory direct deposit

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16. Retirement Report
 - a. City of Patterson
 - b. Election Update
17. Discussion and approval of the resolution of the City of Bogalusa Membership Agreement
18. Director's Report
 - a. Legislation
19. Adjourn